122 The generosity of the Creditanstalt-Bankverein in Vienna, Austria, has enabled the Library of Congress to put into operation a program of Foreign Consultants in Austria. One of the main duties of the Foreign Consultant is to report on the general trends in his subject field and on the special attention given to particular aspects, in short, to prepare a picture of the intellectual progress in his area of responsibility.

114 Dr. Franz Heissenberger was born in 1899. He attended the Academy for Commercial Studies and later the University of Vienna where he received his doctoral degree in law in 1926, and in political science in 1929. He joined the staff of the Anglo-Austrian Bank Ltd. in Vienna advancing to the position of department chief. After the war, in 1946, he joined the Austrian civil service as chief of the Economic and Financial Department of the Austrian Ministry of Planning and later on of the Austrian Ministry of Nationalized Enterprises. In this capacity he also served as editor of the ERP Quarterly Reports, submitted by the Austrian Government to the ECA Mission in Austria. Dr. Heissenberger later left the government service and resumed his activities as economist as member of the staff of the Creditanstalt-Bankverein in Vienna.

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FOREWORD

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122 This is the second study to be published in the Austrian program of Foreign Consultants to the Library of Congress, made possible through the generosity of the Creditanstalt-Bankverein, Vienna.

It is the main duty of a Foreign Consultant to make a survey of the intellectual life in his country and in his field of responsibility and to include factual and bibliographical information which will encourage and facilitate research as well as direct contact between scholars, institutes and libraries. Dr. Franz Heissenberger offers in this study a short survey of Austrian thinking, teaching and research in the field of economics and its scholarly roots in past decades, and then concentrates on a detailed analytical description of the economic recovery of Austria, as a record of the events during the years 1945-1952. The strength of this survey lies in the abundance of material and information presented, compiled by an individual who was not dependent on published sources only but could draw on the knowledge and experience he acquired through his official and professional participation in this phase of Austria's economic life. The weakness of this study lies in the fact that it was translated in the field without the extensive professional editing and reorganization required for an English-speaking audience and this Division could only undertake minor adjustments and clarifications of the text without interfering basically with the author's intentions.

This study, besides being a concentrated source of information for additional research, represents an interesting documentation of Austria's positive efforts toward economic recovery and the decisive role the United States has played in it.

Harry J. Krould, Chief
European Affairs Division

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